

APPLICATION GUIDE

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#### **ABOUT DUBAL**

Embodying a vision for the future that perfectly complements its affinity with the past, Dubai is an eclectic mix of Western modernity and Eastern traditions.

With an economic dynamism that is rivalled only by its innovative vision, Dubai has quickly emerged as one of the world's leading international business centres.

The commercial capital of one of the world's richest regions, Dubai's skyline with its stunning mix of breath-taking architecture and high-rise buildings cascading across the city, is a reflection of the ambition that drives the city.

A melting pot of more than 200 ethnicities, Dubai is one of the fastest growing metropolises in the world. With unique opportunities for pure leisure and dynamic business, Dubai truly is a city where possibilities become realities.

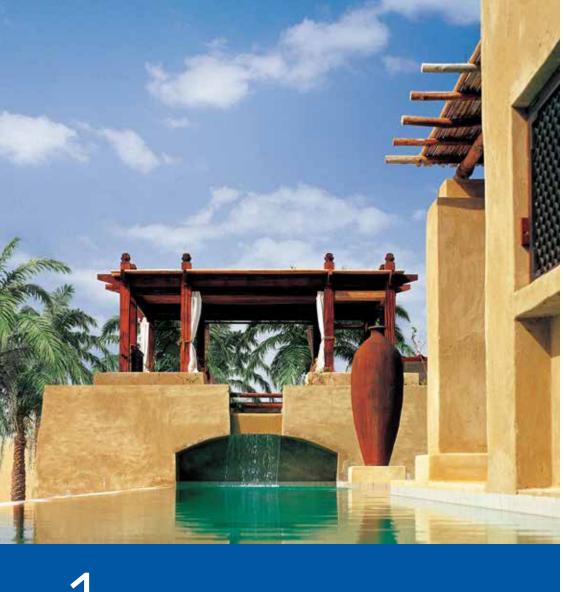
#### **ABOUT MEYDAN GROUP**

Meydan is the visionary concept of His Highness Sheikh Mohammed Bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, to turn Dubai into an integrated city that is sustainable, environmentally responsible and at the centre of the competitive global business stage.

Meydan Group links the world to Dubai through international horseracing and equestrian events along with a range of commercial developments, hospitality, sports, entertainment and amusement services. It also encompasses a series of state-of-the-art business parks, residential villa communities, schools, hospitals, business towers with luxury waterfront developments and retail destinations.

The portfolio consists of The Meydan Hotel, Bab Al Shams Desert Resort & Spa, The Track Meydan Golf, QUBE Sports Lounge, Meydan Tennis Academy, Dubai Equestrian Club, Emirates Equestrian Centre, Dubai Racing Club and the iconic architectural marvel, Meydan Racecourse, home of the world's richest race day – the Dubai World Cup.

Bringing together elegant lifestyle and commercial opportunities with leading entertainment and sporting events, Meydan has established itself as a synonym for quality and trust.



Introduction

#### **ABOUT MEYDAN REAL ESTATE**

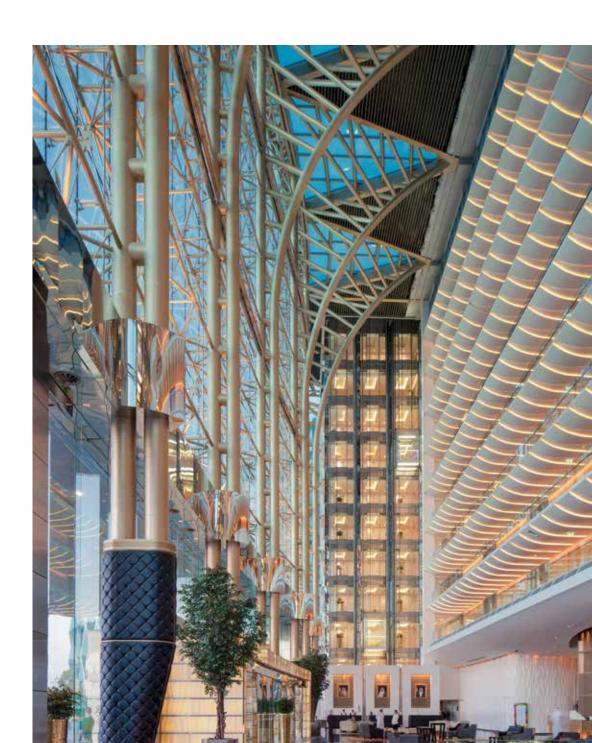
Meydan Real Estate embodies the vision of Meydan Group by offering state-of-the-art innovative lifestyle communities, commercial developments, business parks, schools, hospitals, retail destinations, entertainment and amusement services, hospitality and sport venues.

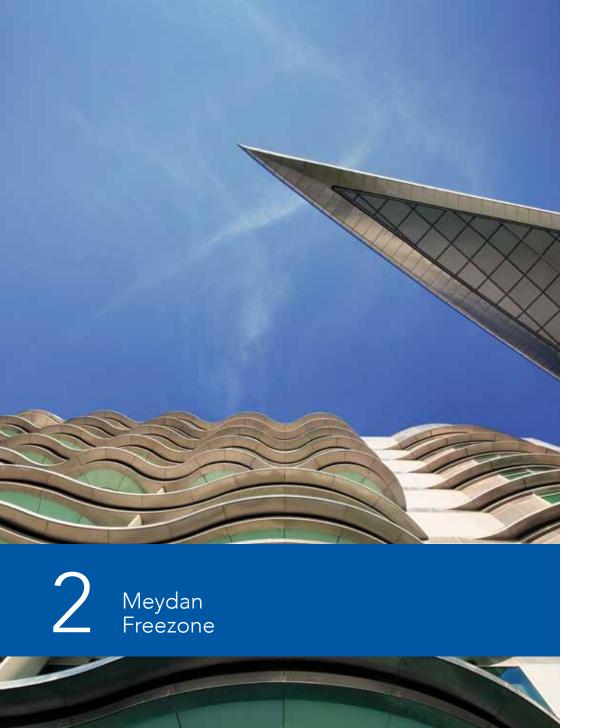
With over 13 developments across Dubai, Meydan Real Estate has been steadily changing the landscape of the city and has become an integral part of the premium lifestyle community of Dubai.

Several projects in Mohammed Bin Rashid Al Maktoum City, a prime 47 million square feet freehold development in the heart of Dubai, are key examples of Meydan Real Estate's innovation and vision. Promising elegant living, the cosmopolitan villa community of Mohammed Bin Rashid Al Maktoum City - District Eleven includes the Meydan Villas and The Kent College of Canterbury while the Meydan Heights' premium townhouses come with the finest amenities and facilities including retail outlets and parks.

Featuring the iconic Grandstand and the 5-star luxury of The Meydan Hotel, the Meydan Avenue offers a lifestyle of exceptional quality while inspiring a lively business culture.

With the 711m tall Dubai One Tower, Meydan One Mall, a five-star hotel, a civic plaza with dancing water fountains, an indoor sports facility, a 4km canal and a marina, Meydan One is set to redefine luxury living in Dubai.





#### **ABOUT MEYDAN FREEZONE (MFZ)**

With a strategic location, excellent connectivity, state-of-the-art infrastructure, world-class professional environment and a strong economic outlook, Dubai has fast become the best place to do business in the Middle East.

A thriving, centrally-located economic community with one of the best addresses in the region, Meydan Freezone (MFZ) offers international freezone trading status and new growth opportunities to businesses of all scale and sizes looking to move to the commercially dynamic city of Dubai.

For new businesses looking to establish or expand, MFZ offers reasonable, efficient and seamless start-up with 100% capital repartition and a guaranteed 50-year tax holiday on personal and corporate tax.

A robust, secure and regulated environment, businesses in MFZ operate under the FZE and FZ LLC licenses while enjoying a 100% business ownership for expats and sole shareholders.

A city centre location ensures you are in close proximity to all the major interactions and key commercial landmarks while being only minutes away from the Dubai Logistics Corridor.

Equipped with versatile office spaces in an ambience that inspires performance and productivity, MFZ offers the perfect setup to help you realise your business goals and gear you towards success.

#### **OUR OBJECTIVE**

MFZ was established to help the growth of Dubai and assist in the equestrian community.

An international centre for equestrian sports and industries, MFZ plays an essential role in attracting investments from local and international agencies in the industry while also conducting specialised exhibitions and conferences.

With a special focus on energy efficiency, sources and power materials, MFZ offers the perfect platform to businesses in the horsemanship industry that not only promotes and encourages them but also helps them thrive and succeed.

With a vision that's consistent with the Group's, MFZ has been designed to help further develop Dubai's commercial sector. It offers businesses a conductive environment that encourages performances and productivity while empowering growth and progress. A number of unparalleled factor set MFZ apart from all other freezones in Dubai.

# 3 Background



#### **INDUSTRY LEADER**

Meydan has a long standing association with the international equestrian industry. Host of the world's richest race day, the illustrious Dubai World Cup for over two decades, Meydan is a recognised and respected name in the industry. Encouraging horseracing sports and industries, the brand is a pioneer in its own right in the region and has established Dubai as a landmark destination for horse racing lovers worldwide.

The Meydan Racecourse and Grandstand, home to the Dubai World Cup, is the longest single structure in the world. It includes a horseracing museum, a gallery, a five-star hotel and a nine-hole golf course. Igniting the passion for the sport, Meydan has transformed the sport over the years by making it more accessible to a larger audience.



4 Location

#### AT THE CENTRE

MFZ's premier location in the centre of the Dubai makes it one of the most sought after commercial addresses in the city.

MFZ has been strategically established at an iconic landmark location minutes away from the city's vital commercial and financial hubs like the Dubai Logistic Centre, Downtown Dubai and the Dubai International Financial Centre amongst others. MFZ's key location also offers easy access to Dubai International Airport and to all the major intersections and pulse points of the city.

Aside from being one of the best commercial addresses in the region, MFZ offers a host of investment benefits for aspiring and established businesses that choose to become a part of this corporate hub.

### Benefits and Facilities

#### **EASY STARTUP**

Tailored around the evolving needs of today's competitive global market, businesses in MFZ are free of currency restrictions while also enjoying 100% business ownership without the need for sponsorship. MFZ offers sophisticated support services that ensure a smooth registration process and help with all other application requirements. Catering to the diverse nature of businesses in the emerging commercial landscape of Dubai, MFZ provides competitive packages and rates that best address individual business requirements.

#### INGENIOUS OFFICE SPACES

MFZ offers a variety of innovative spaces engineered to ignite your passion and empower you to realise your business potential. Promising privacy and efficiency, the secure plug-and-play flexi desks in MFZ are ideal for a small startup gearing towards growth or a big multinational looking to extend their reach. Specifically tailored to enhance your productivity, these spaces also include flexible office solutions.

#### **GROUP BENEFITS**

As a Freezone located in various mixed-use developments, MFZ offers existing land and unit investors the unique opportunity to live and work in the same locality. Existing clients of the Meydan Group can also benefit from priority government relations assistance, making the transition into being a part of MFZ easy, effortless and completely hassle-free. Along with close proximity to a number of Meydan developments, businesses in MFZ can also enjoy exclusive specials on F&B, facilites such as the fully-equipped Business Centre, and luxurious hotel accommodations at the 5-star Meydan Hotel.

#### **COMMERCIAL BENEFITS**

In tune with today's global economy, businesses in MFZ can enjoy the ease of conducting online and PayPal transactions. Businesses can also take advantage of preferential rates on DHL courier services.



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## 6 Get Started with MFZ and How to Apply



#### A. GETTING STARTED WITH MFZ

In order to establish a company within the Meydan Freezone, you will need to decide on what type of company you wish to set up. The following criteria are available within the Meydan Free Zone:

#### Sole Establishment (FZ)

- 100% ownership
- Single shareholder
- Individual (person) or non-individual (company)
- Can be a trade and/or service oriented activity

#### Limited Liability Company (LLC-FZ)

- Multiple shareholders (more than 2 people)
- Individuals (persons) or non-individuals (companies)
- Can be a trade and/or service oriented activity

#### **Branch/Representative Office**

- Any company set up outside of MFZ can establish a 'Branch/Representative Office' as long as it is a legal entity of its parent company
- Business must be a service orientated activity (marketing, consulting etc.)
- International branches cannot trade unless set up as a sole establishment or as a limited liability company

#### TYPES OF LICENSES

The two main licenses available at Meydan Freezone are:

#### Commercial

 A commercial license will cover a trading or investment activity. It encompasses any trading-related activity. However, general trading licenses will not be issued in MFZ.

#### **Professional**

• A professional license will cover a consultancy or service-orientated activity. It encompasses any activity which provides a service or advice.

#### TYPES OF ACTIVITIES

Some of MFZ 's main activities are:

- Consultancy
- Investment
- Management

Activities are in line with Dubai Economic Department licenses and are subject to Meydan Freezone Management approval.



#### **B. HOW TO APPLY**

#### 1. SUBMIT YOUR APPLICATION

If you wish to open a company within the MFZ, there are several steps to undertake:

**1.** Submission of application form and other required documents

**2.** Payment of processing fee

3. Trade name registration

4. Document verification and initial approval (1-2 weeks)

5. External approvals - some activities may require approvals from various bodies i.e DIMC, RERA etc. You will need to provide these approvals to MFZ in order for your submission to be processed further.

You can submit your application via the website or by email.

#### 2. REGISTRATION PROCESS

Once all documents and initial approvals have been processed, an appointment with MFZ will have to be made for the registration of your company.

#### What you will do:

- Sign and attest Article of Association (AoA), Memorandum of Association (MoA) and leasing agreement by all shareholders in front of the MFZ officer
- **2.** Pay the registration fees

#### 3. DOCUMENTS REQUIRED

3.1 SOLE ESTABLISHMENT (FZ)

3.I.I ln	dividu	ıals (1	Persons)
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	Registration and application form (available on MFZ website or by email) signed by the owner
	Passport and visa copy of owner/manager
	Business plan for three years
	Original bank reference letter or six months' bank statement (stamped)
	CV of owner/manager
	Proof of address eg. utility bill or lease agreement of owner/manager
	Copy of Emirates ID card (if resident of UAE)
	Copy of any existing UAE trade license
	NOC from current sponsor (for UAE-based persons with existing employment/resident visa)
	Notarised power of attorney if a legal representative/agent/other person is appointed.
	Coloured passport copy of authorised
	Reservation of three name options (to be filled out on the MFZ registration form)

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N.B.: The following documents should be attested if coming from outside of the UAE:

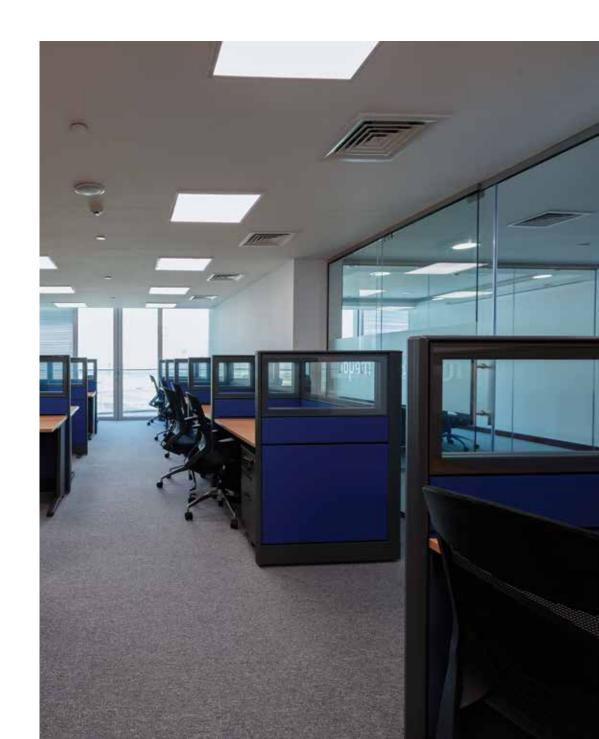
- Bank reference letter or bank statements
- · Proof of address
- Any educational certificates

#### 3.1.2 Non-Individuals (Companies)

Registration and application form (available on MFZ website or by email) signed by all shareholders
Business plan (for a minimum of three years)
Original bank reference letter or six months' bank statement (stamped) for manage
Good Standing Certificate
Board resolution mentioning appointment of a manager/director, the relevant POA and activity
Memorandum of Association and Articles of Association of the parent company
Certificate of Registration or Certificate of Incorporation
CV of manager/director
Coloured passport and visa copy of manager/director
Notarised power of attorney for the shareholder
Reservation of three name options (to be filled out on the MFZ registration form)

N.B.: The following documents should be attested if coming from outside of the UAE:

- Bank reference letter or bank statements
- Proof of address
- Any educational certificates



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#### 3.2 LIMITED LIABILITY COMPANY (LLC-FZ)

3.2.	I Individuals (Persons)
	Registration and application form (available on MFZ website or by email) signed by all shareholders
	Passport and visa copy of shareholders/directors/managers
	Business plan (for a minimum of three years)
	Original bank reference letter or six months' bank statement (stamped) for all shareholders
	CV of shareholders/directors/managers
	Proof of address eg. utility bill or lease agreement of all shareholders
	Copy of Emirates ID card (if resident of UAE)
	Copy of any existing UAE trade license
	No objection letter from sponsor (for UAE-based company only)
	Notarised power of attorney (if appointing another to represent shareholder)

N.B.: The following documents should be attested if coming from outside of the UAE:

Reservation of three name options (to be filled out on the MFZ registration form)

Bank reference letter or bank statements

Coloured passport copy of authorised

- Proof of address
- Any educational certificates

3.2.2 Non-Individuals (	(Companies)
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	Registration and application form (available on MFZ website or by email) signed by all shareholders
	Business plan (for a minimum of three years)
	Original bank reference letter or six months' bank statement (stamped) for manager
	Good Standing Certificate
	Board resolution mentioning appointment of a manager/director, the relevant POA and activity
	Memorandum of Association and Articles of Association of the parent company
	Certificate of Registration or Certificate of Incorporation
	CV of manager/director
	Coloured passport and visa copy of manager/director
	Notarised power of attorney for the shareholder
	Reservation of three name options (to be filled out on the MFZ registration form)
N.B.	: All legal documents should be notarised/attested from relevant authorities.

#### 3.3 BRANCH/REPRESENTATIVE OFFICE

Regist	ration	and a	appl	ication	form	signed	by	manag	ger

1	Coloured	passport and	visa conv	of directors	/managers
l .	Colouica	passport and	visa CODY	or un cctors	/ IIIaiiagci s

CV of manager

☐ Company brochure/profile

Proof of address eg. utility bill or lease agreement of parent company

□ Notarised and attested Certificate of Incorporation and Good Standing Certificate

N.B.: All legal documents should be notarised/attested from relevant authorities.



#### **GET IN TOUCH**

To find out more about MFZ and our services, please contact:

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